

Oillease - Marine Oil Pollution Equipment Leasing

Oillease is a proven alternative in marine spill response equipment ownership with the potential to save facility operations over 20% of their current per annum cost.

CURRENT ISSUES FACING FACILITY OPERATORS:

- Supply and ownership of equipment that is essential, but does not generate a profit
- Maintenance and repair of equipment and vessel(s)

Oillease allows consolidation of sufficient marine pollution spill equipment, repair, maintenance and training into one contract to satisfy your required level of response.

BENEFITS:

- No capital expenditure required to replace equipment (upgrade through OPEX not CAPEX)
- No ongoing equipment or maintenance concerns
- Be comfortably capable of responding to your required tier level
- Potential to save over 20% of your total per annum cost
- Proactive protection of the environment and your reputation
- Removal of non-core activity

Case Study

THE SITUATION

A crude oil import facility in Victoria faced approximately \$500,000 of capital expenditure to replace/upgrade outdated equipment.

It had annual maintenance costs of \$138,000 and the upgrade project had been ongoing for 5 years.

THE OILLEASE SOLUTION

An all-inclusive annual charge of approximately \$180,000 included new/upgraded equipment and ongoing maintenance.

The benefits:

- The facility is now comfortably capable of handling a Tier 1 response
- No ongoing equipment or maintenance concerns
- Savings of over 20% per annum generated
- No capital expenditure required

